

**WILLAPA HARBOR HOSPITAL
2024 HOSPITAL STATISTICS
FOR THE PERIOD ENDING MARCH 31, 2024**

CURRENT MONTH					YEAR-TO-DATE					
ACTUAL	BUDGET	PRIOR YR	% BUDGET	% PRIOR YR		ACTUAL	BUDGET	PRIOR YR	% BUDGET	% PRIOR YR
19	23	21	82.6%	90.5%	DISCHARGES	47	51	47	92.2%	100.0%
54	91	82	59.3%	65.9%	ACUTE CARE PATIENT DAYS	169	181	163	93.4%	103.7%
2.84	3.96	3.90	71.8%	72.8%	LENGTH OF STAY	3.60	3.55	3.47	101.3%	103.7%
1.74	2.94	2.65			INPATIENT AVERAGE DAILY CENSUS	1.86	1.99	1.79		
956	899	1,674	106.3%	57.1%	OBSERVATION HOURS	1,969	1,562	2,909	126.1%	67.7%
8	8	8	100.0%	100.0%	SURGERY, RECOVERY & ANESTHESIA CASES(IP	22	20	21	110.0%	104.8%
26	28	27	92.9%	96.3%	ENDO PROCEDURES	77	68	65	113.2%	118.5%
422	404	450	104.5%	93.8%	RADIOLOGY EXAMS	1,197	1,075	1,198	111.3%	99.9%
237	223	243	106.3%	97.5%	CT SCANS	690	609	664	113.3%	103.9%
54	60	54	90.0%	100.0%	MRI	126	123	111	102.4%	113.5%
88	166	177	53.0%	49.7%	ULTRASOUND EXAMS	288	322	344	89.4%	83.7%
49	42	47	116.7%	104.3%	MAMMOGRAPHY EXAMS	156	120	134	130.0%	116.4%
4	10	4	40.0%	100.0%	NUC MED	17	47	19	36.2%	89.5%
6,078	4,332	4,346	140.3%	139.9%	LAB TESTS	18,474	16,719	16,772	110.5%	110.1%
202	181	176	111.6%	114.8%	EKG TESTS	561	542	526	103.5%	106.7%
24	45	45	53.3%	53.3%	RESPIRATORY THERAPY TREATMENTS	120	154	154	77.9%	77.9%
491	438	441	112.1%	111.3%	ER VISITS	1,421	1,133	1,141	125.4%	124.5%
53	50	47	106.0%	112.8%	SURGERY CLINIC VISITS	186	141	132	131.9%	140.9%
1,144	1,127	1,121	101.5%	102.1%	WILLAPA MEDICAL CLINIC VISITS	3,472	3,514	3,495	98.8%	99.3%

**WILLAPA HARBOR HOSPITAL
BALANCE SHEET
March 31, 2024**

ASSETS	CURRENT MONTH	PRIOR MONTH	VARIANCE	Unaudited 12/31/2023	Final 12/31/2022
CURRENT ASSETS:					
CASH & INVESTMENTS	\$ 7,373,087	\$ 7,673,902	\$ (300,815)	\$ 7,793,416	\$ 12,624,545
ACCOUNTS RECEIVABLE, NET	4,231,660	4,316,707	(85,047)	4,216,993	2,779,539
MISCELLANEOUS RECEIVABLES	739,456	779,739	(40,283)	55,338	36,719
THIRD PARTY RECEIVABLE	0	0	-	0	0
INVENTORIES	280,546	286,656	(6,110)	301,213	243,903
PREPAID EXPENSES	321,564	352,226	(30,662)	208,886	74,280
TOTAL CURRENT ASSETS	\$ 12,946,314	\$ 13,409,231	\$ (462,917)	\$ 12,575,845	\$ 15,758,987
ASSETS LIMITED AS TO USE:					
BOND REPAYMENT - PROCEEDS OF DEBT ISSUE	\$ 27,092	\$ 26,960	\$ 132	\$ 26,815	\$ 25,080
TOTAL ASSETS LIMITED AS TO USE	\$ 27,092	\$ 26,960	\$ 132	\$ 26,815	\$ 25,080
PROPERTY, PLANT & EQUIPMENT:					
LAND & LAND IMPROVEMENTS	\$ 1,105,768	\$ 1,105,768	\$ -	\$ 1,105,768	\$ 287,798
BUILDINGS	7,577,569	7,577,569	-	7,566,219	7,551,763
FIXED & MOVEABLE EQUIPMENT	11,936,780	11,927,516	9,264	11,957,807	6,410,877
CONSTRUCTION-IN-PROGRESS	1,237,509	1,226,571	10,938	1,177,778	1,141,179
TOTAL PROPERTY, PLANT & EQUIPMENT	\$ 21,857,626	\$ 21,837,424	\$ 20,202	\$ 21,807,571	\$ 15,391,617
LESS: ACCUMULATED DEPRECIATION	13,495,425	13,390,823	104,602	13,182,169	12,256,459
NET PROPERTY, PLANT & EQUIPMENT	\$ 8,362,201	\$ 8,446,601	\$ (84,400)	\$ 8,625,403	\$ 3,135,157
LONG TERM ASSETS:					
DEFERRED FINANCING COSTS	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER ASSETS	1,365,921	1,428,668	(62,747)	1,428,668	1,428,668
TOTAL LONG TERM ASSETS	\$ 1,365,921	\$ 1,428,668	\$ (62,747)	\$ 1,428,668	\$ 1,428,668
TOTAL ASSETS	\$ 22,701,528	\$ 23,311,460	\$ (609,932)	\$ 22,656,731	\$ 20,347,892

**WILLAPA HARBOR HOSPITAL
BALANCE SHEET
March 31, 2024**

LIABILITIES & FUND BALANCE	CURRENT MONTH	PRIOR MONTH	VARIANCE	12/31/2023	12/31/2022
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE	\$ 467,575	\$ 363,936	\$ 103,639	\$ 641,300	\$ 514,500
ACCRUED PAYROLL & OTHER LIABILITIES	1,318,736	1,738,529	(419,793)	1,622,537	1,579,226
INTEREST PAYABLE	8,543	4,271	4,272	-	-
DUE THIRD PARTIES	54,843	54,843	(0)	54,843	1,257,743
OTHER CURRENT LIABILITIES	2,563,823	1,363,480	1,200,343	645,814	667,862
CURRENT PORTION OF L-T-D	629,973	629,973	1	629,973	629,973
TOTAL CURRENT LIABILITIES	\$ 5,043,493	\$ 4,155,033	\$ 888,461	\$ 3,594,467	\$ 4,649,304
LONG TERM DEBT:					
ACCRUED PTO	\$ 436,771	\$ 347,005	\$ 89,766	\$ 248,077	\$ 280,304
BONDS PAYABLE	680,000	680,000	-	680,000	-
NOTES PAYABLE	-	-	-	-	-
PENSION LIABILITY	2,863,518	2,245,339	618,179	2,245,339	2,245,339
OPEBB LIABILITY	2,301,026	4,116,289	(1,815,263)	4,066,289	3,766,289
LONG TERM DEBT	3,081,592	3,123,362	(41,770)	3,205,148	-
TOTAL LONG TERM DEBT	\$ 9,362,907	\$ 10,511,995	\$ (1,149,088)	\$ 10,444,854	\$ 6,291,932
LESS CURRENT PORTION	(629,973)	(629,973)	(1)	(629,973)	(629,973)
NET LONG TERM DEBT	\$ 8,732,934	\$ 9,882,023	\$ (1,149,089)	\$ 9,814,881	\$ 5,661,960
FUND BALANCE:					
CURRENT YEAR GAIN (LOSS)	\$ (224,073)	\$ 28,976	\$ (253,049)	\$ (787,246)	\$ 1,650,851
UNRESTRICTED FUND BALANCE	9,149,174	9,245,427	(96,253)	10,034,629	8,385,777
TOTAL FUND BALANCE	\$ 8,925,101	\$ 9,274,404	\$ (349,303)	\$ 9,247,383	\$ 10,036,628
TOTAL LIABILITIES & FUND BALANCE	\$ 22,701,529	\$ 23,311,459	\$ (609,931)	\$ 22,656,731	\$ 20,347,891

**WILLAPA HARBOR HOSPITAL
INCOME STATEMENT
FOR THE PERIOD ENDED MAR 31, 2024**

-----CURRENT MONTH-----					-----YEAR - TO - DATE-----					
COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE		COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE
\$ 544,312	\$ 709,574	\$ (165,262)	\$ 426,921	\$ 117,391	OPERATING REVENUES	\$ 1,600,350	\$ 1,411,350	\$ 189,000	\$ 885,851	\$ 714,499
1,666,099	1,593,583	72,516	1,424,523	241,576	INPATIENT REVENUE	4,772,609	4,353,009	419,600	4,163,330	609,279
1,800,440	1,723,832	76,608	1,424,085	376,355	OUTPATIENT REVENUE	5,725,530	4,459,136	1,266,394	4,306,129	1,419,401
192,694	216,171	(23,477)	198,599	(5,905)	ER REVENUE	682,570	626,269	56,301	688,859	(6,289)
\$ 4,203,545	\$ 4,243,160	\$ (39,615)	\$ 3,474,128	\$ 729,417	CLINIC REVENUE					
					TOTAL PATIENT REVENUE	\$ 12,781,059	\$ 10,849,764	\$ 1,931,295	\$ 10,044,169	\$ 2,736,890
					REVENUE DEDUCTIONS					
\$ 1,583,804	\$ 1,242,118	\$ 341,686	\$ 1,070,476	\$ 513,328	CONTRACTUAL ADJUSTMENTS	\$ 5,035,829	\$ 3,686,427	\$ 1,349,402	\$ 3,166,767	\$ 1,869,062
145,743	67,372	78,371	92,243	53,500	CHARITY CARE	353,692	195,594	158,098	228,442	125,250
6,767	5,882	885	5,862	905	PRIVATE PAY DISCOUNT	7,072	17,078	(10,006)	35,334	(28,262)
93,409	44,447	48,962	21,462	71,947	ADMINISTRATIVE ADJUSTMENTS	203,629	129,040	74,589	76,090	127,539
\$ 1,829,723	\$ 1,359,819	\$ 469,904	\$ 1,190,043	\$ 639,680	TOTAL REVENUE DEDUCTIONS	\$ 5,600,222	\$ 4,028,139	\$ 1,572,083	\$ 3,506,633	\$ 2,093,589
					NET PATIENT REVENUE	\$ 7,180,837	\$ 6,821,625	\$ 359,212	\$ 6,537,536	\$ 643,301
\$ -	\$ 63,698	\$ (63,698)	\$ 101,833	\$ (101,833)	340b Revenue Retail (Net of fees)	\$ 54,078	\$ 184,931	\$ (130,853)	\$ 219,849	\$ (165,771)
22,457	79,938	(57,481)	13,949	8,508	OTHER REVENUE	55,270	232,077	(176,807)	43,812	11,458
\$ 2,396,279	\$ 3,026,977	\$ (630,698)	\$ 2,399,867	\$ (3,588)	TOTAL OPERATING REVENUE	\$ 7,290,185	\$ 7,238,633	\$ 51,552	\$ 6,801,197	\$ 488,988
					OPERATING EXPENSES					
\$ 1,340,076	\$ 1,295,026	\$ 45,050	\$ 1,303,556	\$ 36,520	SALARIES AND WAGES	\$ 3,736,351	\$ 3,759,753	\$ (23,402)	\$ 3,805,032	\$ (68,681)
379,515	384,092	(4,577)	381,512	(1,997)	EMPLOYEE BENEFITS	1,105,733	1,115,105	(9,372)	1,082,790	22,943
205,596	271,810	(66,214)	196,107	9,489	PROFESSIONAL FEES	627,920	789,126	(161,206)	580,510	47,410
186,581	204,140	(17,559)	201,205	(14,624)	SUPPLIES	566,496	592,665	(26,169)	518,505	47,991
65,845	50,651	15,194	55,066	10,779	UTILITIES	159,987	147,052	12,935	152,871	7,116
308,298	290,509	17,789	322,456	(14,158)	PURCHASED SERVICES	836,842	843,413	(6,571)	757,617	79,225
3,881	7,735	(3,854)	7,441	(3,560)	RENTALS AND LEASES	15,615	22,458	(6,843)	21,444	(5,829)
12,855	9,968	2,887	9,232	3,623	INSURANCE	38,246	28,939	9,307	25,950	12,296
3,669	7,528	(3,859)	15,810	(12,141)	LICENSES AND TAXES	22,101	22,069	32	57,086	(34,985)
10,752	1,424	9,328	1,608	9,144	INTEREST EXPENSE	32,561	4,132	28,429	1,608	30,953
42,650	60,956	(18,306)	57,537	(14,887)	OTHER EXPENSES	153,183	176,969	(23,786)	144,493	8,690
50,371	55,214	(4,843)	(32)	50,403	BAD DEBT EXPENSE	64,266	160,299	(96,033)	85,192	(20,926)
\$ 2,610,089	\$ 2,639,053	\$ (28,964)	\$ 2,551,498	\$ 58,591	TOTAL CASH OPERATING EXPENSES	\$ 7,359,301	\$ 7,661,980	\$ (302,679)	\$ 7,233,098	\$ 126,203
\$ (213,810)	\$ 387,924	\$ (601,734)	\$ (151,631)	\$ (62,179)	NET CASH FROM OPERATIONS	\$ (69,116)	\$ (423,347)	\$ 354,231	\$ (431,901)	\$ 362,785
25,000	25,479	(479)	25,000	0	NON CASH EXPENSE: OPEBB	75,000	73,973	1,027	75,000	-
\$ 104,602	\$ 85,960	\$ 18,642	\$ 38,830	\$ 65,772	NON CASH EXPENSE: Depreciation/Amort.	\$ 313,242	\$ 249,702	\$ 63,540	\$ 118,700	\$ 194,542
\$ (343,412)	\$ 276,485	\$ (619,897)	\$ (215,461)	\$ (127,951)	NET OPERATING INCOME / (LOSS)	\$ (457,358)	\$ (747,022)	\$ 289,664	\$ (625,601)	\$ 168,243
					NON-OPERATING REVENUE					
\$ 71,767	\$ 73,318	\$ (1,551)	\$ 70,433	\$ 1,334	TAX REVENUE	\$ 215,301	\$ 212,861	\$ 2,440	\$ 211,299	\$ 4,002
(13,000)	-	(13,000)	(10,000)	(3,000)	Contributions To	(48,068)	-	(48,068)	(35,000)	(13,068)
31,959	38,920	(6,961)	38,916	(6,957)	INTEREST INCOME	66,052	112,993	(46,941)	85,833	(19,781)
\$ 90,726	\$ 112,238	\$ (21,512)	\$ 99,349	\$ (8,623)	TOTAL NON-OPERATING REVENUE	\$ 233,285	\$ 325,854	\$ (92,569)	\$ 262,132	\$ (28,847)
\$ (252,686)	\$ 388,723	\$ (641,409)	\$ (116,112)	\$ (136,574)	NET INCOME / (LOSS)	\$ (224,073)	\$ (421,168)	\$ 197,095	\$ (363,469)	\$ 139,396
-14.47%	9.59%	-24.06%	-9.43%	-5.03%	Margin - Net Operating Income / -Loss	-6.37%	-10.95%	4.58%	-9.57%	3.20%
-10.64%	13.48%	-24.13%	-5.08%	-5.56%	Margin - Net Income / -Loss	-3.12%	-6.17%	3.05%	-5.56%	2.44%

-10.64%

13.48%

-24.13%

-5.08%

-5.56%

-3.12%

-6.17%

3.05%

-5.56%

2.44%